

Lesson Plan

Year 8 | Session 1 'How to open a bank account'

Learning objectives

1. Explain why it's important to have a bank account
2. Identify what is needed to set up a bank account
3. Analyse the advantages and disadvantages of different bank accounts

Resources needed for the lesson [worksheets, print-outs etc]

- No additional resources

Activity	Description (and reference to additional resources not included in the deck)	Timing
LO 1 Explain why it's important to have a bank account		
Starter	Students consider a range of places people keep money. From the discussion, elicit the need to keep money safe. Then review the facts about piggy banks and the role of banks.	5 mins
Activity identifying reasons to have a bank account	Students offer reasons for having a bank account. Additional reasons provided should be added to their mind map. The conversation activity allows them to create answers and to embed understanding.	10 mins
Consolidate	Students write a dialogue explaining reasons to have a bank account.	10 mins
LO2 Identify what is needed to set up a bank account		
Word search activity	Students can find key requirements for opening a bank account; words are in the notes section. Review the findings from the word search.	10 mins
LO3 Analyse the advantages and disadvantages of different bank accounts		
Types of bank accounts	Ask the students if they know any different bank accounts and then review these. The activity identifies the difference between current and saving accounts.	10 mins
Identifying which bank account to choose	Review information as to what's important when choosing a bank account and emphasise that you can switch accounts.	5 mins
Consolidate	Summary activity writing advice on choosing different types of account.	5 mins