

Lesson Plan

Year 8 | Session 6 'A Guide to Banking' Lesson Plan

Learning objectives

Explain key concepts related to banking, saving and spending

Resources needed for the lesson [worksheets, print-outs etc]

- Plain paper - one sheet per student

| Activity | Description (and reference to additional resources not included in the deck) | Timing |
|--------------------------------|--|------------------|
| Starter activity | Students to create questions to match statements | 5 mins |
| | Teacher to explain the activity Recap activities can be selected based on diagnostic marking or students can be invited to vote on which lessons they would like to revise. Revise a minimum of two lessons in a 50 minute lesson. | 5 mins |
| Session 1 | | |
| Session 1 revision task | Students to discuss how selected images relate to Reasons to have a bank account Steps to setting up a bank account Types of bank account | 5 mins |
| Session 1 recap | Teacher to invite students to share answers. | 5 minutes |
| Session 2 | | |
| Session 2 revision task | Students to name the codes listed in an example bank statement | 5 minutes |
| Session 2 recap | Teacher to share corrections (taken from session 2) | 5 minutes |
| Session 2 application | Students to recall information, creating 'a guide to banking' | 10 mins |
| Session 3 | | |
| Session 3 revision task | Students to discuss the following questions; What do people save money for? Name four different ways to save when shopping. What goes into a savings plan? How does interest work in a savings account? Bonus: What is compound interest? | 5 minutes |
| Session 3 recap | Teacher to use slides 14-19 (taken from Session 3) for explicit direct instruction. Encourage students to take notes | 5 minutes |
| Session 3 application | Students to recall information, creating 'a guide to banking' | 10 mins |

Session 4

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|--------------------------------|--|------------------|
| Session 4 revision task | Students to identify and discuss why the following statements are incorrect; A credit card is a card used to spend a person's own money. A person must be 16 to have a credit card. There is no interest on credit cards. Credit cards are the only way to buy expensive things. | 5 minutes |
| Session 4 recap | Teacher to share corrections. Class reader to summarise information on how to use a credit card (taken from session 4) | 5 minutes |
| Session 4 application | Students to recall information, creating 'a guide to banking' | 10 mins |