

Starter

Tick the box that describes the statement

	Benefits of saving	Drawbacks of saving	Benefits of using credit	Drawbacks of using credit
Using a credit card lets you buy something new				
Saving for something means you have to wait to buy it				
Using a savings account earns interest on money				
Getting into debt can have a negative effect on credit score				
If a credit card is used and not all the money is paid back each month, interest will be paid on the amount spent				
Having money saved and set aside reduces stress if an unexpected event happens				

Adapted from Barclays Life Skills:

<https://barclayslifeskills.com/help-others/lessons/money-skills-lesson-three-next-steps-in-your-financial-journey/>