**Year 10 | Session 3 ‘Entrepreneurship’ Lesson Plan**

**Learning objectives**

1. Define what it means to be an entrepreneur
2. Assess the pros and cons of entrepreneurship vs other jobs
3. Practise the enterprise skills needed to be an entrepreneur

**Lesson Plan**

| **Activity** | **Description (and reference to additional resources not included in the deck)** | **Timing** |
| --- | --- | --- |
| **Recap** | **Students will answer three recap questions to test knowledge from previous lesson** |  |
| **LO 1 - Define what it means to be an entrepreneur** | | |
| **Starter** | **Students will complete a mind map identifying words and phrases that come to mind when thinking about the word ‘entrepreneur’.**  **Teachers can then gather feedback from students, and use these to address misconceptions and introduce themes that will be present later in the lesson** | **5 minutes** |
| **Entrepreneurs in the UK** | **Students are presented with images of famous entrepreneurs, as well as ordinary business owners that they do not recognise. Teacher leads a class discussion to determine which of the people are entrepreneurs.**  **Present a definition of entrepreneur. Teacher leads a discussion to explore the definition in the context of the pictures, addressing the misconception that only famous people like Elon Musk are entrepreneurs.**  **Finally, students will be presented with a range of statistics about entrepreneurs, in order to further display the range of entrepreneurial activity in the UK** | **5 minutes** |
|  |  |  |
| **LO2 -Assess the pros and cons of entrepreneurship vs other jobs** | | |
| **Being an Entrepreneur** | **Students work in large groups to develop a business plan. Resources are provided to scaffold the work and divide tasks.** | **15 minutes** |
| **Reflection** | **Students work individually to identify the different skills used by each group member during the business plan task** | **5 minutes** |
| **LO3 - Practise the enterprise skills needed to be an entrepreneur** | | |
| **Entrepreneur vs employee** | **Students watch a video that highlights the key differences between being an employee and an entrepreneur. They then use the video to complete a table on the pros and cons of being an entrepreneur vs an employee** | **10 minutes** |
| **Pros and Cons Continued** | **Students are presented with some of the pros and cons from the previous task and asked to suggest how the pros could be seen as cons and vice versa.**  **This aspect can be skipped if running out of time.** | **5 minutes** |

**Resources needed for the lesson [worksheets, print-outs etc]**

**Key words**

| * **Financial risk - the chances of losing an amount of money in a business** * **SMEs - small and medium-sized enterprises or businesses** * **Private sector - businesses owned by individuals not government** * **Turnover - the amount of sales that a business makes in a year** |
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**Optional homework**